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Dodsal Group acquires 100% stake in AE&E I.D.E.A (India) Private Limited

UAE based Dodsal Group has announced its acquisition of Chennai based AE&E I.D.E.A (India) Private Limited on March 7, 2011.

Mr Rajen A. Kilachand, Chairman and President of Dodsal Group, says, “The acquisition is a strategic fit and further strengthens our existing business footprint in Energy, Industrial and Infrastructure sectors. It opens a new window to provide comprehensive solutions and deliver path breaking technological development in the Engineering, Procurement and Construction space. With huge investments expected in the Energy and Power sector, we are confident that the synergies with this acquisition will help us to achieve our core mission of serving customers globally.”

The new acquisition adds to Dodsal’s growing portfolio and improves its project execution capabilities in the Engineering, Procurement and Construction sectors.

In its 27 years, AE&E I.D.E.A (India) Pvt Ltd. has established a proven track record in the Power, Oil and Gas and Infrastructure sectors and complements and enhances Dodsal’s Engineering division’s own strengths in the fields of Oil & Gas, Power, Pipelines, Infrastructure, Exploration & Mining. The enhanced engineering expertise augments the engineering capability within Dodsal’s existing business line, providing areas for exploring value engineering options and providing customers more cost effective EPC business solutions, which sync perfectly with a deeper strategy at Dodsal to execute EPC projects with in-house engineering resources.

AE&E I.D.E.A (India) Pvt Ltd.’s current human capital of over 350 young and enthusiastic engineers guided by highly experienced technocrats and state-of-the-art design



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engineering software and technologies will be amalgamated with the inherent engineering capabilities of the Dodsal Group.

The combined prowess of the two Engineering giants marks a new time for Dodsal Group's ambitious plans of growth in the global Energy and Power sector, while also supplementing its growing need for human capital amidst the astounding progress within the Group itself.



Representatives from Dodsal Group and AE&E I.D.E.A (India) Private Limited at the acquisition signing in Vienna. Sitting (L – R): Mr. Ramesh Bhootra, Dodsal, Dr. Stephen Riel, Vienna Court appointed Administrator representing AE&E Group GmbH, Mr. Manoj Desai, Dodsal; Standing, (L - R): Mr. Ashish Surana, Dodsal, Mr. Philip Marsch, Representative of CHSH, Dodsal's Lawyers, Mr. P. R. Das, Dodsal, Mr. Georg Konrad, Partner of CHSH, Dodsal's Lawyers

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About Dodsal Group



The Dodsal Group is a Dubai-based diversified multinational organization which operates in the areas of Engineering, Procurement and Construction; Exploration of Hydrocarbons and Mining of Minerals and Metals for the energy sector; Trading activities and the Hospitality business, including Quick Service and Casual Dining restaurants globally.

With a business volume of over USD 2 billion for the EPC business, Dodsal Group is one of the leading energy and infrastructure development companies in the world, and has successfully implemented projects in over 22 countries in the Middle East, Europe, Africa, the Indian Subcontinent and South-East Asia.

With over 25,000 employees, the Dodsal Group's has its sights set on exploring new opportunities that include manufacturing equipment in India for nuclear, space and defence sectors; horticulture and floriculture; franchising more restaurants and developing its own chain of fine dining and quick service restaurants, and mining for exploration of minerals and metals, marking a new and exciting time for the 21st century Dodsal Group.

About AE&E I.D.E.A (India) Private Limited

AE&E Engineering is a multidisciplinary business that has left project footprints in over 40 countries engaged in the Process and Power sectors. It covers the world's main Energy markets with innovative products and has a track record of over 1000 projects. AE&E is headquartered in Vienna, Austria and is part of the Vienna listed A-TEC Industries AG, an international industrial group. AE&E I.D.E.A (India) Private Limited is a detailed Engineering consultant for Power, Oil and Gas and Infrastructure related customers associated with EPC and a BOP contractor in Power segment and with Major LSTK contractors in Oil & Gas segment, with over 25 years proven track record in Power & Oil and Gas Sector.

The company's full range of engineering services include feasibility studies, basic engineering & design, detail engineering, detailing boilers and heat recovery steam generators, project quality



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assurance/control, vendor evaluation systems, inspection & expediting, construction supervision and commissioning assistance

I.D.E.A Pvt. Ltd. was incorporated in 1983 and successfully integrated into the AE&E Group in 2004. Being a 100% subsidiary company of AE&E Group, AE&E I.D.E.A (India) Private Limited has made significant contribution to the sustained market positioning of AE&E.

About Rajen A. Kilachand



Rajen A. Kilachand is the Chairman and President of the Dodsai Group. Under his visionary leadership, Mr Kilachand steered the company to new and more resourceful avenues in Mining and Infrastructure Development, while scaling up the Engineering & Construction arm to execute mega projects across Europe, the Middle East, India and South East Asia, and maintaining a cameo portfolio in restaurants and food franchises. Mr Kilachand's career trajectory that spans taking Dodsai from a USD 200 million multi-retail interest company to a world-class organization worth in excess of USD 2 billion, is built on cutting edge technology, expertise, integrity and an unwavering commitment to excellence. For this, he has been felicitated with accolades, awards and recognitions at global levels.

A great advocate of social development, Mr Kilachand has made personal commitments of over USD 45 million to core philanthropic initiatives in the areas of healthcare, education, women's rights and art culture. While the community and the underprivileged gain from Rajen Kilachand's open heartedness and sense of social responsibility, Mr Kilachand's firm belief in corporate governance means the 25,000 strong workforce of the Dodsai Group enjoy impeccable working conditions, health coverage and



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lifestyle options that are exemplary and set benchmarks for leading multinational companies of the world.

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