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## **Dodsal Group and Atomenergomash sign MoU to manufacture nuclear power equipment**

April 12, 2011

Dodsal, a Dubai based multinational group of companies and Atomenergomash (AEM), a Russian heavy equipment engineering company that specializes in the fields of Nuclear and Conventional energy, signed a Memorandum of Understanding (MOU), in Dubai, to establish a business relationship and pursue joint commercial activities in India.

Dodsal Group and AEM have agreed to co-operate in the fields of manufacture and supply of power equipment for Nuclear Power Projects (NPP), Thermal Power Projects (TPP) and Oil & Gas industry. The joint activities take into account the bilateral agreements and international obligations of the Russian Federation and the Republic of India.

The Memorandum of Understanding follows extensive high level meetings between Dodsal and AEM senior management at conclaves held in Mumbai and Moscow since May 2010, followed by the final conclusive meetings in Dubai, yesterday.

Over the course of two-day meetings, Dodsal and AEM rallied around a plan to set up a manufacturing unit in India with an initial investment in the range of US\$



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150 million. The two companies have agreed to pursue opportunities for joint manufacture of power equipment and components for power projects, and to cooperate for the transfer of technology and rendering of consultancy services to pursue their common objectives.

Mr Rajen A. Kilachand, Chairman and President of Dodsai Group, thanked Mr Vladimir Kashchenko, Chief Executive Officer of AEM for the speedy finalization of the MoU. The two sides have agreed to follow a strict time line for the implementation of the contents of the MoU and have targeted start-up of commercial production by 1<sup>st</sup> quarter 2013.

Over 47 countries around the world have adopted nuclear power as a viable clean energy alternative that can help the world's economies break free from their crippling dependence on fossil fuels. With India's ambitious plans for higher nuclear power generation, Dodsai and AEM are perfectly poised to be the catalysts that will bring country's plans to fruition with Dodsai's impeccable reputation for excellence, eclipsed only by their own unrelenting stance on safety procedures and clearances on all Dodsai projects.

Traditionally, Indian safety standards for nuclear projects have always been optimal, and now coupled with the Dodsai Group's has received numerous international awards for excellence and safety in all its projects.

The MOU with AEM of Russia is yet another step forward in the realization of the vision outlined by the Chairman of Dodsai Group for diversifying and expanding Dodsai's activities from its current EPC, Mining, Oil & Gas exploration activities to include manufacturing and supply of equipment for Nuclear and Thermal power



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plants. Mr Kilachand had stated his vision to “have the Group build on its existing strengths in the EPC sector and develop into a group which becomes a manufacturer of high technology products for nuclear, space and defence,” in 2006 at the Arab Strategy Forum, and has strategically moulded his multi-billion dollar group to fulfil his dream.

The MOU with AEM follows the acquisition by Dodsal Group of the former Austrian engineering company AE&E IDEA based in Chennai, which will be merged into the wider EPC business of the Dodsal Group.



*Representatives from Dodsal Group and AEM at the MoU signing in Dubai. Front: Mr Vladimir Parygyn, AEM; Mr Vladimir Kashchenko, AEM; Mr Rajen Kilachand, Dodsal; Mr Nikhil Kilachand, Dodsal*



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## About Dodsal Group



The Dodsal Group is a Dubai-based diversified multinational organization which operates in the areas of Engineering, Procurement and Construction; Exploration of Hydrocarbons and Mining of Minerals and Metals for the energy sector; Trading activities and the Hospitality business, including Quick Service and Casual Dining restaurants globally.

With a business volume of over USD 2 billion for the EPC business, Dodsal Group is one of the leading energy and infrastructure development companies in the world, and has successfully implemented projects in over 22 countries in the Middle East, Europe, Africa, the Indian Subcontinent and South-East Asia.

With over 25,000 employees, the Dodsal Group's has its sights set on exploring new opportunities that include manufacturing equipment in India for nuclear, space and defence sectors; horticulture and floriculture; franchising more restaurants and developing its own chain of fine dining and quick service restaurants, and mining for exploration of minerals and metals, marking a new and exciting time for the 21st century Dodsal Group.

## About Atomenergomash (AEM)

Atomenergomash Group of Companies (AEM) is the engineering division of the State Atomic Energy Corporation "Rosatom" - one of the leading power engineering companies in Russia.

AEM is provides effective, integrated solutions that include design, manufacture, supply, installation, engineering and service equipment for nuclear and thermal power plants, as well as for the enterprises of gas and petrochemical industries.



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AEM aims to form a globally competitive power engineering company with a diversified business portfolio. The company brings together more than 40 Russian and foreign companies, including manufacturing plants, engineering centres and research organizations.

Unique manufacturing capabilities, a powerful research base and extensive professional experience have laid the foundation of success and sustainability for Atomenergomash

## **About Rajen A. Kilachand**



Rajen A. Kilachand is the Chairman and President of the Dodsal Group. Under his visionary leadership, Mr Kilachand steered the company to new and more resourceful avenues in Mining and Infrastructure Development, while scaling up the Engineering & Construction arm to execute mega projects across Europe, the Middle East, India and South East Asia, and maintaining a cameo portfolio in restaurants and food franchises. Mr Kilachand's career trajectory that spans taking Dodsal from a USD 200 million multi-retail interest company to a world-class organization worth in excess of USD 2 billion, is built on cutting edge technology, expertise, integrity and an unwavering commitment to excellence. For this, he has been felicitated with accolades, awards and recognitions at global levels.

A great advocate of social development, Mr Kilachand has made personal commitments of over USD 50 million to core philanthropic initiatives in the areas of healthcare, education, women's rights and art culture. While the community and the underprivileged gain from Rajen Kilachand's open heartedness and sense of social responsibility, Mr Kilachand's firm belief in corporate governance means the 25,000 strong workforce of the Dodsal Group enjoy



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impeccable working conditions, health coverage and lifestyle options that are exemplary and set benchmarks for leading multinational companies of the world.

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