

DODSAL FORAYS INTO EXPLORATION OF OIL & GAS IN TANZANIA

November 2, 2007

Dodsal Hydrocarbons and Power (Tanzania) Pvt. Ltd. (a wholly owned subsidiary of Dodsal Resources) has signed a Production Sharing Agreement with the Ministry of Energy and Minerals and Tanzania Petroleum Development Corporation for exploration of Oil and Gas for the RUVU block which is approximately 15,300 Square Kilometers towards the Eastern part of Tanzania.

Diversified Group

Dodsal Resources is a new thrust for Dodsal Group in the energy sector for exploration of not only Oil and Gas but also mining of metals and minerals. The Group, which moved its headquarters from Mumbai to Dubai in the year 2003, is a global multinational with a range of activities in the Engineering, Procurement & Construction (EPC) in the energy sector, a developer of Infrastructure Projects, an Exploration and Mining Company for hydrocarbons and minerals & metals, trading and distribution and quick service restaurants.

Dodsal Resources has also secured a mining concession in Tanzania of over a 100 sq km area. A preliminary field survey of this area shows traces of gold and multi-metals. However a detailed exploratory study is under progress to determine the size of the reserves.

Dodsal Resources is also under active negotiations for several other Oil and Gas and Mining concessions in various countries of Africa.

Mr. Rajen Kilachand, Chairman and President and the owner of Dodsal Group stated that Dodsal Resources is a key strategic business for his group and he expects the size and potential of this



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business to equal or grow bigger than the existing Engineering and Construction business which is worth approximately US\$ two billion at present.

Dodsal's Quality Accolades

The Engineering and Construction arms of the business has also secured various awards for Health, Safety and Environmental management systems and are certified to OHSAS 18001:1999 and ISO 14001:2004 respectively. Over the years Dodsal has achieved Zero Lost Time Incident (Zero - LTI) frequency rates that are consistently much better than the acceptable internationally recognized averages. Recently, the Dodsal Group has been selected as the Indian Global Construction Company for the CONSTRUCTION WORLD – NICMAR AWARDS 2007 which will be awarded in Mumbai, India on 30th Oct 2007.



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